

RANKINGS

2021 MID-CAP M&A ADVISORY U.S. & CANADA



up to
\$50_m

Undisclosed values and values up to \$50 million

Based on Number of Deals (Top Ranked M&A Firms and Ties)

FINANCIAL ADVISOR	RANK
Houlihan Lokey	1
Generational Equity	2
William Blair & Co	3
Piper Sandler & Co	4
Robert W Baird & Co	5
Jefferies	6
Raymond James Financial	7
Stifel/KBW	8
Lincoln International	9
JP Morgan	10

up to
\$100_m

Undisclosed values and values up to \$100 million

Based on Number of Deals (Top Ranked M&A Firms and Ties)

FINANCIAL ADVISOR	RANK
Houlihan Lokey	1
Generational Equity	2
William Blair & Co	3
Piper Sandler & Co	4
Robert W Baird & Co	5
Jefferies	6
Raymond James Financial	7
Stifel/KBW	8
Lincoln International	9
JP Morgan	10

The rankings on this page are for the period January 1, 2021 through December 31, 2021 and are based on Refinitiv (formerly Thomson Reuters) North American Target Mid-Cap Rankings for transaction values up to US \$50M and up to US \$100M. These rankings reflect Refinitiv "standard league table" criteria. www.refinitiv.com

RANKINGS

2021 LARGE-CAP M&A ADVISORY U.S. & CANADA

up to
\$500M

Disclosed values up to \$500 Million

Based on Number of Deals (Top Ranked M&A Firms and Ties)

FINANCIAL ADVISOR	RANK
Houlihan Lokey	1
Generational Equity	2
William Blair & Co	3
Piper Sandler & Co	4
Robert W Baird & Co Inc	5
Jefferies LLC	6
Raymond James Financial Inc	7
Stifel/KBW	8
Lincoln International	9
JP Morgan	10

up to
\$1B

Disclosed values up to \$1 Billion

Based on Number of Deals (Top Ranked M&A Firms and Ties)

FINANCIAL ADVISOR	RANK
Houlihan Lokey	1
Generational Equity	2
William Blair & Co	3
Piper Sandler & Co	4
Robert W Baird & Co Inc	5
Jefferies LLC	6
Raymond James Financial Inc	7
Stifel/KBW	8
Lincoln International	9
JP Morgan	10

The rankings on this page are for the period January 1, 2021 through December 31, 2021 and are based on Refinitiv (formerly Thomson Reuters) North American Target Large-Cap Rankings for transaction values up to US \$500M and up to US \$1B. These rankings reflect Refinitiv "standard league table" criteria. www.refinitiv.com